

**Charity number: SC023487**  
**Company number: SC287129**

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Directors' report and financial statements**

**for the year ended 31 December 2018**

**Dervaig Community Hall**  
**(A company limited by guarantee)**

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**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** SC023487  
**Company registration number** SC287129

**Business address** Dervaig Village Hall  
Kilmore, Dervaig  
Isle of Mull  
Argyll  
PA75 6QN

**Registered office** Dervaig Village Hall  
Kilmore, Dervaig  
Isle of Mull  
Argyll  
PA75 6QN

**Directors**

Elaine Wilkinson	Chair
Erin Turnbull	Vice Chair
Kenneth Turnbull	Appointed 9 May 2016
Patricia Evans	Appointed 8 July 2016
Lynne Addy	Appointed 15 March 2017
Brennen Richard Fairbairns	Appointed 22 May 2017
Alison Kathryn Lomax	Appointed 22 May 2017
Rae Mairi Tiernan	Appointed 27 May 2018
Lesley Davies	Resigned 3 July 2018

**Secretary** Mrs Lynne Addy

**Accountants** R A Clement Associates  
Chartered Accountants  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

**Bankers** Clydesdale Bank Plc  
Main Street  
Tobermory  
Isle of Mull  
PA75 6NY

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Report of the directors (incorporating the trustees' report)**  
**for the year ended 31 December 2018**

The directors present their report and the financial statements for the year ended 31 December 2018. The directors, who are also trustees of Dervaig Community Hall for the purposes of charity law and who served during the year and up to the date of this report are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective January 2015.

**Structure, governance and management**

***Principal Objectives***

During the year the main purpose of the company was to manage and maintain the Village Hall and the premises now used as a storage area for the Village Shop in Dervaig Village for the benefit of the community.

Activities within the Hall have been conducted by Clubs and the Directors to provide facilities for the community and raise funds to run and improve facilities.

***Governance***

The charity is a company limited by guarantee and is registered with the Office of the Scottish Charity Regulator.

No outside party can appoint directors. The maximum number of directors is 15 and the minimum is 7. At each annual general meeting the members of the Company may elect any member to be a director. Member directors (12 allowed) must be members of the company. In accordance with the Articles of Association one third (to the nearest round number) shall retire at the Annual General Meeting, being eligible to offer themselves for re-election. Co-opted directors who are non members may be appointed by the board and shall retire at each general meeting and are eligible for re-appointment.

***Risk Management***

The Board of Directors is ultimately responsible for the Dervaig Community Hall's internal financial and administrative control systems and reviewing their effectiveness. However, such systems are designed to manage rather than eliminate the risk of failure, and can provide only reasonable and not absolute assurance against material misstatement or loss. These systems of control include: a regular consideration by the directors of financial results, variance from budgets and non-financial performance indicators; the delegation of authority and segregation of duties and identification and management of financial and non-financial risks.

The directors therefore acknowledge their responsibility for safeguarding the Dervaig Community Hall's assets and hence taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. Dervaig Community Hall is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Proper records are maintained and financial information used within Dervaig Community Hall or for publication is reliable
4. Dervaig Hall complies with relevant laws and regulations

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Report of the directors (incorporating the trustees' report)**  
**for the year ended 31 December 2018**

*Reserves Policy*

The aim of Dervaig Community Hall's reserve policy is to establish a level of reserves, which it may need in times of unexpected fluctuations in income to provide uninterrupted services for a period of 12 months.

The directors review the reserve position throughout the year. As part of the review, they assessed the level of reserves required to meet future shortfalls in income.

At the year end, the level of reserves was sufficient to cover the level of annual expenditure, particularly if depreciation is excluded.

*Chair's Report*

Despite our committee capacity being somewhat depleted with two members experiencing significant ill-health issues we have still been able to complete, or nearly complete, some key projects during 2018. We are also close to finalising a funding package to enable the major refurbishment of the hall walls and floor during 2019, with the help of the Waterfall Fund, the Crerar Trust and our own fundraising through the Dervaig 100 Club.

The outside space, with the support of the Co-Op Community Fund and Argyll and Bute Health and Wellbeing Fund, has seen the addition of the Toddler/Young Children's play area and we expect to finish this space with a seating area for parents and other children. The refurbishment of the bunkrooms completed early in 2019 and a new bunkroom manager has been appointed. Plans are in place to develop the bunkroom website, booking system and marketing material. The Comic Relief Grant of £9,620 was very welcome as it contributed to the core running costs of the hall during 2018 when we could only generate very limited income from our bunkrooms due to the refurbishment and building works. We look forward to generating a sustainable income going forward with the new configuration and self-contained facilities.

Sticking with tradition, our two biggest fundraisers of the year were the New Year Dance and the Seafood Extravaganza. Seafood night again topped the previous year with the help of talented chef Helen Swinbanks, the generosity of our sponsors, the hard work of the committee and volunteers (especially Nick Turnbull), and the support from the local community. Again almost £3000 was raised to help with the running and maintenance of the hall and pitch, and over £2000 from the auction for the RNLI.

The hall and pitch continue to be very well used by local clubs and others with a vast range of activities taking place both in the hall and on the pitch. Who would ever have thought that there would be regular adult ballet classes in Dervaig? The Community Library has also gone from strength to strength and now has a real look and feel of a library - thank you to all the Community Library volunteers. However, over recent years we have seen a decline in the numbers of stallholders and people visiting the producers market. Despite there being a strong case for discontinuing the markets altogether we have decided to continue with four seasonal markets in 2019 which we hope will work well for everyone.

We are disappointed that we have not been able to keep the youth club running during the last year as we know how much our younger generation value the club. We are now actively exploring opportunities for grant funding to pay for a youth club co-ordinator with the right skills and qualifications, with a view to getting it up and running again during 2019 on a more sustainable basis.

Once again this report provides the opportunity to say a big thank you on behalf of the committee for the support the community has given both in attending events and sponsoring initiatives at the hall.

We wish our committee members and, of course the wider community, a healthy and prosperous 2019.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Report of the directors (incorporating the trustees' report)**  
**for the year ended 31 December 2018**

**Trustees' responsibilities in relation to the financial statements**

The directors (who are also trustees of Dervaig Community Hall under charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Duncan Grout, C.A. of R A Clement Associates was deemed to be reappointed as independent examiner and the directors recommend that Duncan Grout, C.A. remains in office until further notice.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on *2nd May 2019* and signed on its behalf by



**Elaine Wilkinson**  
**Director**

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Independent examiner's report to the directors on the unaudited financial statements of Dervaig Community Hall.**

I report on the accounts for the year ended 31 December 2018 set out on pages 2 to 15.

This report is made to the charity's Trustees in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the charity's Trustees and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
  - to prepare accounts which agree with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Duncan Grout, C.A.**  
**Independent examiner**

.....  
**Date**

12/4/19

**Of R A Clement Associates**  
**5 Argyll Square**  
**Oban**  
**Argyll**  
**PA34 4AZ**

**Dervaig Community Hall**  
**(A company limited by guarantee)**  
**Statement of financial activities (incorporating the income and expenditure account)**  
**For the year ended 31 December 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total £	2017 Total £
<b>Income from</b>					
Donations, Grants & Legacies	2	14,589	-	14,589	4,728
Activities for generating funds	3	-	2,160	2,160	-
Charitable activities	4	18,020	-	18,020	28,398
Investment income		171	-	171	106
Other income		-	-	-	834
<b>Total income</b>		<u>32,780</u>	<u>2,160</u>	<u>34,940</u>	<u>34,066</u>
<b>Expenditure on</b>					
Band, food and bar costs		3,703	-	3,703	5,628
Premises costs		11,759	-	11,759	13,238
Accountancy & other fees		823	-	823	780
Licences		1,317	-	1,317	879
Communications and IT		572	-	572	852
Postage, stationery, advertising		1,400	-	1,400	154
Cost of trustees' meetings		-	-	-	806
Depreciation and impairment		137	3,525	3,662	3,769
Management costs		1,920	-	1,920	1,920
Other costs		165	-	165	407
Grants and donations		-	2,160	2,160	1,500
Sports Pitch equipment & costs		-	-	-	12,729
<b>Total expenditure</b>		<u>21,796</u>	<u>5,685</u>	<u>27,481</u>	<u>42,662</u>
<b>Net income/(expenditure) for the year</b>		10,984	(3,525)	7,459	(8,596)
<b>Funds Reconciliation</b>					
Total funds brought forward		<u>212,033</u>	<u>54,299</u>	<u>266,332</u>	<u>274,928</u>
<b>Total funds carried forward</b>		<u>223,017</u>	<u>50,774</u>	<u>273,791</u>	<u>266,332</u>

The notes on pages 9 to 15 form an integral part of these financial statements.



**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Balance sheet**

**as at 31 December 2018**

**SC287129**

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		234,816		218,997
<b>Current assets</b>					
Debtors	9	222		222	
Cash at bank and in hand		40,018		48,348	
		<u>40,240</u>		<u>48,570</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,265)</u>		<u>(1,235)</u>	
<b>Net current assets</b>			<u>38,975</u>		<u>47,335</u>
<b>Net assets</b>			<u>273,791</u>		<u>266,332</u>
<b>Funds</b>					
	11				
Restricted income funds			50,774		54,299
Unrestricted income funds			223,017		212,033
<b>Total funds</b>			<u>273,791</u>		<u>266,332</u>

The directors' statements required by s475(2) and s475(3) are shown on the following page which forms part of the Balance Sheet.

**The notes on pages 9 to 15 form an integral part of these financial statements.**

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

SC287129

**Directors statements required by the Companies Act 2006**  
**for the year ended 31 December 2018**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2018.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on  
behalf by

2/5/2019

and signed on its



.....  
**Patricia Evans**  
**Director**

The notes on pages 9 to 15 form an integral part of these financial statements.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**Legal Status of the charity**

The charity is a company limited by guarantee and is governed in accordance with its Memorandum & Articles of Association.

**1. Accounting policies**

The principal accounting policies adopted are summarised below.

**1.1. Basis of preparation and assessment of going concern.**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) as well as the Companies Act 2006, and the Statement of Recommended Practice (SORP)- Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014 and effective January 2015).

The charity meets the definition of a public benefit entity as defined by FRS 102.

The directors, who are the trustees of the charity under charity law, consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

**1.2. Incoming resources**

Income is recognised in the statement of financial activities when the charity is entitled to the income, any performance conditions attached have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy. Such income is only deferred when the donor specifies performance conditions which must be met before the charity has unconditional entitlement. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**1.3. Resources expended**

Expenditure is recognised when there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated on an appropriate basis to the various activities of the charity. Where costs cannot be allocated directly, they are apportioned to categories on the basis of a reasonable estimate of the costs.

Fundraising costs are those incurred in generating income from various activities and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include those costs necessary for the board to fulfil its constitutional and statutory obligations and are now included as support costs included in charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

The charity is not registered for VAT and accordingly expenditure includes all vat which is irrecoverable.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Village Hall	-	no depreciation charge
Sports Pitch	-	4% straight line
Kitchen Equipment	-	33.3% reducing balance
Hall fittings and furniture	-	20% reducing balance
Sports Equipment	-	33.3% reducing balance
Bunk Room Improvements	-	20% reducing balance

**1.5. Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualifies as a basic financial instrument. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest rate method.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**2. Donations, Grants & Legacies**

	<b>Unrestricted funds £</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
Donations	1,019	1,019	1,007
Strip donations	-	-	200
Waterfall Fund Award	2,000	2,000	982
Co-op Funding Award	-	-	2,539
Comic Relief	9,620	9,620	-
NHS Highland	1,950	1,950	-
	<u>14,589</u>	<u>14,589</u>	<u>4,728</u>

Income in 2017 consisted of £707 unrestricted, and £4,021 restricted

**3. Activities for generating funds**

	<b>Restricted funds £</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
RNLI Auction	2,160	2,160	-
	<u>2,160</u>	<u>2,160</u>	<u>-</u>

**4. Charitable activities**

	<b>Unrestricted funds £</b>	<b>2018 Total £</b>	<b>2017 Total £</b>
Bunkrooms Lease	2,463	2,463	5,449
Hall Hire and donations	1,120	1,120	1,240
Functions & Dances	9,221	9,221	15,204
PO and Shop rent	1,040	1,040	1,040
Social & other clubs	2,765	2,765	4,420
Producers Market	1,411	1,411	1,045
	<u>18,020</u>	<u>18,020</u>	<u>28,398</u>

All income in 2017 was unrestricted.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**5. Net incoming/(outgoing) resources for the year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	3,662	3,769
Examiner's/Auditor's remuneration	823	780
	<u>          </u>	<u>          </u>

Of the total depreciation charged, £3,525 was charged to restricted funds

**6. Employees**

No salaries or wages have been paid to employees, including the directors, during the year.

**Key Management Personnel**

The key management personnel of the charity consisted of the Board of Trustees.

**Trustees' expenses and remuneration**

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

**7. Taxation**

The charity is a charitable company within the meaning of the Finance Act 2010. Accordingly the charity's activities fall within the exemptions from taxation in respect of income or capital gains afforded by the provisions of the Corporation Taxes Act 2010 and the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes. Accordingly, there is no taxation charge in these accounts.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

8. Tangible fixed assets	Village Hall buildings at valuation	Sports Equipment	Sports pitch	Kitchen Equipment	Hall fittings and equipment	Bunk Room Improvements	Total
	£	£	£	£	£	£	£
<b>Cost or valuation</b>							
At 1 January 2018	171,222	4,447	81,614	7,034	15,228	3,868	283,413
Additions	-	-	-	-	-	19,481	19,481
At 31 December 2018	<u>171,222</u>	<u>4,447</u>	<u>81,614</u>	<u>7,034</u>	<u>15,228</u>	<u>23,349</u>	<u>302,894</u>
<b>Depreciation</b>							
At 1 January 2018	-	4,410	35,774	6,982	13,630	3,620	64,416
Charge for the year	-	12	3,264	17	319	50	3,662
At 31 December 2018	<u>-</u>	<u>4,422</u>	<u>39,038</u>	<u>6,999</u>	<u>13,949</u>	<u>3,670</u>	<u>68,078</u>
<b>Net book values</b>							
At 31 December 2018	<u>171,222</u>	<u>25</u>	<u>42,576</u>	<u>35</u>	<u>1,279</u>	<u>19,679</u>	<u>234,816</u>
At 31 December 2017	<u>171,222</u>	<u>37</u>	<u>45,840</u>	<u>52</u>	<u>1,598</u>	<u>248</u>	<u>218,997</u>

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**9. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	222	222
	<u>222</u>	<u>222</u>

**10. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,265	1,235
	<u>1,265</u>	<u>1,235</u>

**11. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2018 as represented by:			
Tangible fixed assets	196,551	38,265	234,816
Current assets	27,731	12,509	40,240
Current liabilities	(1,265)	-	(1,265)
	<u>223,017</u>	<u>50,774</u>	<u>273,791</u>

**12. Unrestricted funds**

	<b>At 1 January 2018</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31 December 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	212,033	32,780	(21,796)	223,017
	<u>212,033</u>	<u>32,780</u>	<u>(21,796)</u>	<u>223,017</u>

**Purposes of unrestricted funds**

The unrestricted fund now includes the assets which were originally transferred to the company from the unincorporated association.



**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2018**

**13. Restricted funds**

	At 1 January 2018 £	Incoming resources £	Outgoing resources £	At 31 December 2018 £
<b>Asset funds</b>				
Sports Pitch Fund	41,008	-	(3,264)	37,744
Portable Staging	782	-	(261)	521
<b>Revenue Funds</b>				
Toddler Outdoor area	37	-	-	37
Support for RNLI	-	2,160	(2,160)	-
Sports Pitch Surface Fund	12,472	-	-	12,472
	<u>54,299</u>	<u>2,160</u>	<u>(5,685)</u>	<u>50,774</u>

**Purposes of restricted funds**

**Sports Pitch Fund**

Capital grants received which form part of the Pitch Account relate to grants awarded for the construction of an all weather sports area. Depreciation on this asset has been charged directly to the fund, rather than being transferred from the unrestricted fund.

**Portable Staging**

A grant was received in 2010 from Awards for All towards the purchase of portable staging. Depreciation on this asset has been charged directly to the fund, rather than being transferred from the unrestricted fund.

**Toddler Outdoor area**

A grant was received from the Co-op towards the costs of an outdoor area for toddlers. The balance will be spent on installation costs.

**Support for RNLI**

An auction was held in support of the RNLI and the funds raised were passed on as a donation

**Sports Pitch Surface Replacement Fund**

Income was received from a variety of sources including Run Mull, MICT, General donations and the National Lottery, towards the replacement of the sports pitch surface.

**14. Company limited by guarantee**

Dervaig Community Hall is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2018**

	2018		2017	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Donations, Grants &amp; Legacies</i>				
Donations		1,019		1,007
Strip donations		-		200
Waterfall Fund Award		2,000		982
Co-op Funding Award		-		2,539
Comic Relief		9,620		-
NHS Highland		1,950		-
		<u>14,589</u>		<u>4,728</u>
<i>Activities for generating funds</i>				
RNLI Auction		2,160		-
		<u>2,160</u>		<u>-</u>
<i>Investment income</i>				
Bank interest receivable		171		106
		<u>171</u>		<u>106</u>
<b>Total incoming resources from generating funds</b>		<u>16,920</u>		<u>4,834</u>
<b>Charitable activities</b>				
Bunkrooms Lease		2,463		5,449
Hall Hire and donations		1,120		1,240
Functions & Dances		9,221		15,204
PO and Shop rent		1,040		1,040
Social & other clubs		2,765		4,420
Producers Market		1,411		1,045
		<u>18,020</u>		<u>28,398</u>
<b>Other income</b>				
Other income		-		834
		<u>-</u>		<u>834</u>
<b>Total incoming resources</b>		<u>34,940</u>		<u>34,066</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<i>Charitable activities</i>				
Management costs		1,920		1,920
		<u>1,920</u>		<u>1,920</u>

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2018**

<b>Total cost of generating voluntary income</b>	<u>1,920</u>	<u>1,920</u>
<b>Fundraising trading:</b>		
<b>cost of goods sold and other costs</b>		
<b>Total costs of generating funds</b>	<u>1,920</u>	<u>1,920</u>

**Dervaig Community Hall**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 December 2018**

	2018 £	2017 £
<b>Charitable activities</b>		
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>		
Band, food and bar costs	3,703	5,628
Light & heat	3,431	3,016
Rep. & maint.	6,561	7,875
Insurance	1,767	2,347
Professional - Accountancy	823	780
Professional - Licenses	1,317	879
Office expenses - Telephone	572	852
Postage, stationery & advertising	1,400	141
Depreciation & impairment	3,662	3,769
Other costs	165	407
	<u>23,401</u>	<u>25,694</u>
<i>Grant funding activities</i>		
Grants and donations	2,160	1,500
	<u>2,160</u>	<u>1,500</u>
<b>Charitable activities total expenditure</b>	<u>25,561</u>	<u>27,194</u>
<b>Activity 2</b>		
<i>Activities undertaken directly</i>		
Sports Pitch equipment & costs	-	12,729
	<u>-</u>	<u>12,729</u>
<b>Activity 2 total expenditure</b>	<u>-</u>	<u>12,729</u>
<b>Total charitable activity expenditure</b>	<u>25,561</u>	<u>39,923</u>
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Office expenses - Other	-	13
Trustees insurance & training	-	806
	<u>-</u>	<u>819</u>
<b>Total governance costs</b>	<u>-</u>	<u>819</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>7,459</u>	<u>(8,596)</u>